



**TRITON**  
METAL PRODUCTS  
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## PRESS RELEASE

### For Immediate Release

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## Triton Metal Products announces \$9.6 million expansion, 13 new jobs

*State and local support encourages Hamilton-based manufacturer's investment  
in employees, facilities and processes*

HAMILTON, IND. (March X, 2019) – Triton Metal Products, a family-owned manufacturer of precision metal products, has received state and local incentives to build a 20,000-square-foot facility expansion that will optimize its manufacturing processes and create 13 full-time jobs. The \$9.6 million incentive enables Triton to add a \$1.5 million building expansion to its 93,000-square-foot facility and invest \$8.1 million in equipment and machinery. These investments allow Triton to implement innovative manufacturing processes that expand capabilities, streamline production and position the company for future growth.

“The incentives from state, regional and local sources create a tremendous opportunity for us,” said John Freudenberger, CEO of Triton Metal Products. “At Triton, we’re all about making a meaningful difference in the lives of our team, our community and our customers. These funds help us to do just that. It is a privilege to invest the money back into our team, to provide our Tritons the best wages, the best training, the best culture and the best work environment. We live by our brand positioning ‘Minds + Machines’ to attract the very best talent.”

Jobs created will include production team members, customer service representatives, engineers and management positions.

“Indiana leads the country in manufacturing jobs per capita, and businesses like Triton Metal Products are what keep that reputation strong by growing and creating more great career opportunities for Hoosiers,” said Elaine Bedel, president of the Indiana Economic Development Corporation (IEDC). “This expansion will ensure the company’s continued contributions to northeast Indiana, and I’m confident that our state’s 21<sup>st</sup> century workforce will enable Triton Metal Products’ success for years to come.”

“One of our goals, rather than luring new businesses here, is to invest in the companies that are already in the area,” said Brent Shull, Hamilton town manager. “That allows them to focus on securing additional educational incentives for employee training. Triton does a good job of investing in their employees, and providing more training helps them retain employees and raise their wages, which is good for the community.”

“We’re always excited when we can facilitate a company’s expansion,” said Isaac Lee, Executive Director of the Steuben County Economic Development Corporation. “It’s gratifying to be able to couple a state grant with local tax abatements. Those two together are great encouragement for our local companies to expand.”

Freudenberger anticipates breaking ground on the expansion in April, with construction complete by fall 2019. Triton is currently searching for talented individuals for these new positions.

The IEDC offered Triton Metal Products up to \$90,000 in conditional tax credits based on the company’s job creation plans. These incentives are performance-based, meaning that until Hoosiers are hired, the company is not eligible to claim incentives. Northeast Indiana Works offered incentives through talent recruitment, training and computer workshops. The town of Hamilton offered the company \$178,651 in tax abatements.

Triton Metal Products is in the businesses of making a difference in the lives of others, through making wonderfully fabricated metal parts. The company encourages and rewards innovative thinking. Triton manufactures custom metal products and solutions for OEMs in diverse industries including emergency response, construction, boating, suspension, medical, agriculture, and food processing. The family-owned company is managed by three Freudenberger siblings who have expanded their parents’ machining business while holding tight to their promise to make a real difference through new ways, new means, and even newer thinking. To learn more about Triton Metal Products, visit <http://tritonmetalproducts.com/>.

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