



L A K E L A W N
R E S O R T™

Contact: Susan Stoga/Connie Costello
Carson Stoga Communications
847/884-0000

**LAKE LAWN RESORT RECEIVES FINAL APPROVAL
FOR \$390 MILLION CONDO-HOTEL RENOVATION AND EXPANSION**

Condo Sales Moving Briskly, Construction to Begin September 26

DELAVAN, Wisc. (Sept. 14, 2005) – The owners of Lake Lawn Resort in the Lake Geneva/Delavan, Wisc. area, last night received final approval for a \$390 million multi-phase, redevelopment of the resort. The condominium/hotel project is one of the largest tourism redevelopment efforts in the state of Wisconsin.

Once completed, the resort will contribute an additional 1,000 guest suites to the Lake Geneva/Delavan area, known as a vacation hot spot for Chicagoans and other Midwesterners. Lake Lawn is located on a mile and a half of shoreline, and is less than a two hour drive from Chicago and just 45 minutes from Milwaukee.

Condo sales for phase one of the project began earlier this spring. According to Tom Quinn, CEO of Delavan Resort Holdings, LLC, due to the popularity of the area and the resort's condo unit lease-back program, phase one sales are moving rapidly. Construction for the resort project will begin on September 26, and will occur in phases. Phase one construction will be complete Spring of 2006. The final complex will include:

- 1,222 guest suites;
- A 130,000 square foot indoor water park;
- A 165 slip marina and boardwalk, featuring a festival retail complex;
- A 30,000 square foot destination spa with 90 luxury suites
- 150,000 square foot conference center;
- A redesigned golf course with a new clubhouse;
- Five new destination restaurants, along with food courts, delis, ice cream parlors and specialty coffee shops.

- more -

LAKE LAWN RESORT RECEIVES APPROVAL FOR RENOVATION/EXPANSION – ADD ONE

The project, designed by Kahler Slater, preserves the property's expansive, renowned lawns and shoreline; when completed, the property will still offer 80 percent green space for guest enjoyment. During construction, the resort will remain open, offering guests the opportunity to enjoy the resort, recreational amenities and scenic lakefront.

Lake Lawn Resort, managed by Gemstone Resorts International, LLC, is located on 258 acres of wooded lakeside land with approximately 1.5 miles of shoreline on Delavan Lake. Less than two hours drive from Chicago and 45 minutes from Milwaukee, Lake Lawn offers a full complement of indoor and outdoor activities, including a lakeside 18-hole golf course, full service spa, courtyard shopping, indoor and outdoor swimming pools, tennis and more. For more information, visit www.lakelawnresort.com or call 800-338-LAKE.

#